



Meeting of the Board of Directors of ARIZONA AUTISM CHARTER SCHOOLS, INC.
Board Meeting

Meeting Thursday, June 25th, 2026
1414 E. Indian School Rd. Suite 200, Phoenix AZ 85014

----- MINUTES -----

Board Members Present:

Kerrie Mallory-Thompson, via virtual link
Matt Simon, via virtual link
Elizabeth Simonhoff-Perez, via virtual link
Keisha McKinnor, via virtual link

Board Members Absent:

Ross Meyer
Monica Alvarez
Lorenzo Romero

Others Present:

Ron Harrison, AZACS Co-Founder & CEO
Paul Pucino, AZACS CFO
Myla Goyne, AZACS Chief of Schools
Annie Loftis, AZACS Compliance Director
Claudina Douglas, ADI

General Matters:

A quorum was determined to be present on the virtual Zoom link. Kerrie Mallory-Thompson called the meeting to order at approximately 5:01 p.m. Kerrie Mallory-Thompson called for a motion to approve the agenda as presented. Elizabeth Simonhoff-Perez made a first, and Keisha McKinnor made a second. Kerrie Mallory-Thompson, Matt Simon, Elizabeth Simonhoff-Perez, and Keisha McKinnor all approved the motion, and the agenda passed.

Public Comment:

Kerrie Mallory-Thompson asked if any members of the public were present for comment on the Zoom virtual link or in person. There were no members of the public in person or on the virtual link.

Meeting Minutes:

Kerrie Mallory-Thompson moved to the next portion of the board meeting, which were the minutes. She asked if the board had reviewed the minutes from the June 8th, 2026, board meeting. The board members indicated that they had and that there were no questions or comments.

Kerrie asked for a motion to approve the minutes.

Keisha McKinnor made a first, and Elizabeth Simonhoff-Perez made a second. Kerrie Mallory-Thompson, Matt Simon, Elizabeth Simonhoff-Perez, and Keisha McKinnor all approved the motion, and the minutes passed.

Financials:

Kerrie Mallory-Thompson then moved to the next portion of the meeting to review the May financials.

She turned the meeting over to Paul Pucino, who explained the following:

AZACS' YTD revenue is at \$35.3 million. AZACS expenses are \$31.3 million, below plan by \$516K, primarily driven by lower personnel expenses. AZACS' staffing is below plan at 476 vs. 479 budget. AZACS' enrollment is below plan at 1,037 vs. 1,066 budget. AZACS' net Income is coming in at approximately \$4 million YTD, with cash generated of \$3.3 million YTD and an ending May cash balance of \$11.2 million, above plan by \$587K. AZACS' bond covenant forecasts comfortably exceed the minimum requirements.

Paul asked if there were any questions, and there were none.

Kerrie Mallory-Thompson asked for a motion to approve the May 2026 Financial Statements. Elizabeth Simonhoff-Perez made a first, and Keisha McKinnor made a second. Kerrie Mallory-Thompson, Matt Simon, Elizabeth Simonhoff-Perez, and Keisha McKinnor all approved the motion, and the financials passed.

Paul then moved to an update on the Employee Retention Credit.

AZACS has requested mediation through the new IRS pilot program as the next step in resolving the matter. A pre-hearing conference is scheduled for June 4, with the mediation expected to occur in late July or early August and consist of an eight-hour hearing held over one day. If mediation does not result in a favorable outcome, AZACS intends to move forward with litigation. Litigation is anticipated to begin approximately 15 months after the mediation process concludes.

Kerrie then moved to the next portion of the meeting to review the FY27 proposed budget.

Paul reviewed the ADE Budget Form and shared that AZACS's total budgeted revenues for fiscal year 2026 are \$38,545,493. For fiscal year 2027, estimated revenues are projected to increase to \$47,684,989, consisting of \$2,160,000 in local revenues, \$42,998,989 in state funding, and \$2,526,000 in federal revenue. No revenue sources not secured at this point are

projected for fiscal year 2027. The majority of AZACS's anticipated revenue will continue to come from state funding, which represents the largest source of financial support for the organization. Total expenses for FY27 are projected to be \$44,225,108, resulting in net income of \$3,459,630. The ending cash balance as of June 30, 2017 is forecast to be \$11,084,702.

Kerrie Mallory-Thompson called for a motion to approve the FY27 proposed budget. Matt Simon made a first, and Elizabeth Simonhoff-Perez made a second. Kerrie Mallory-Thompson, Matt Simon, Elizabeth Simonhoff-Perez, and Keisha McKinnor all approved the motion, and the budget passed.

Beyond Textbooks Agreement:

Kerrie then turned the meeting over to Myla Goyne, who reviewed the annual agreement with the board. She also explained that this agreement allows teachers to submit created products to Beyond Textbooks, and they will vet and add the resources to their portal. There is also no cost difference to adding new campuses.

Myla asked if there were any questions, and there were none.

Kerrie Mallory-Thompson asked for a motion to approve the Beyond Textbooks agreement for the 27 school year. Keisha McKinnor made a first, and Elizabeth Simonhoff-Perez made a second. Kerrie Mallory-Thompson, Matt Simon, Elizabeth Simonhoff-Perez, and Keisha McKinnor all approved the motion, and the agreement passed.

26/27 High School Course Catalog:

Kerrie then moved to the next portion of the agenda, which was the 26/27 High School Course Catalog. She turned the meeting over to Myla Goyne, who stated that for the on-site catalog, AZACS added Audio and Visual production. And in Tucson Upper Campus, AZACS added Culinary. For the online catalog, there were no changes.

Myla asked if there were any questions, and there were none.

Kerrie Mallory-Thompson asked for a motion to approve the 26th/27th High School Course Catalog. Keisha McKinnor made a first, and Elizabeth Simonhoff-Perez made a second. Kerrie Mallory-Thompson, Matt Simon, Elizabeth Simonhoff-Perez, and Keisha McKinnor all approved the motion, and both catalogs passed.

Curriculum Review Outcome for Science:

Kerrie then moved to the next portion of the meeting, which was the curriculum review outcome for science.

Kerrie then turned the meeting over to Myla Goyne, who shared that every year AZACS focuses on a specific subject, and this year was science. She stated that Patrick Masson led the committee to review with a quality selection of campuses and grades. The overall finding was

that no curriculum needed to be added, but there were training opportunities and a focus on how to implement the curriculum with fidelity.

Myla asked if there were any questions, and there were none.

Kerrie Mallory-Thompson asked for a motion to approve the curriculum review outcome for science. Elizabeth Simonhoff-Perez made a first, and Matt Simon made a second. Kerrie Mallory-Thompson, Matt Simon, Elizabeth Simonhoff-Perez, and Keisha McKinnor all approved the motion, and the curriculum review outcome passed.

Announcements:

Kerrie then moved to the announcement portion of the agenda. She turned the meeting over to Ron Harrison, who shared that the board is welcome to attend the July 21, 2026 ribbon-cutting for the Tucson upper campus.

Then shared that the Mesa Elementary Campus ribbon-cutting was a huge success, and he thanked those board members who attended.

Since there were no other items on the agenda, Kerrie moved to the adjournment section.

Adjournment:

Kerrie Mallory-Thompson requested a motion to adjourn the meeting.

Elizabeth Simonhoff-Perez made a first, and Keisha McKinnor made a second. Kerrie Mallory-Thompson, Matt Simon, Elizabeth Simonhoff-Perez, and Keisha McKinnor all approved the motion, and the meeting was adjourned at 5:30 pm.