



Meeting of the Board of Directors of ARIZONA AUTISM CHARTER SCHOOLS, INC.
Board Meeting

Meeting May 28th, 2026

1414 E. Indian School Rd. Suite 200, Phoenix AZ 85014

----- MINUTES -----

Board Members Present:

 Kerrie Mallory-Thompson, via virtual link
 Matt Simon, via virtual link
 Lorenzo Romero, via virtual link
 Keisha McKinnor, via virtual link
 Elizabeth Simonhoff-Perez, via virtual link
 Ross Meyer, via virtual link
 Monica Alvarez, via virtual link

Board Members Absent:

 None

Others Present:

 Ron Harrison, AZACS Co-Founder & CEO
 Paul Pucino, AZACS CFO
 Myla Goyne, AZACS Chief of Schools
 Annie Loftis, AZACS Director of Compliance
 Claudina Douglas, ADI
 Hannah Moody, ADI

General Matters:

A quorum was determined to be present on the virtual Zoom link. Lorenzo Romero called the meeting to order at approximately 5:02 p.m. Lorenzo Romero called for a motion to approve the agenda as presented. Ross Meyer made a first motion, and Monica Alvarez made a second motion. Kerrie Mallory-Thompson, Monica Alvarez, Matt Simon, Lorenzo Romero, Keisha McKinnor, Elizabeth Simonhoff-Perez, and Ross Meyer all approved the agenda, and the motion passed.

Public Comment:

Lorenzo Romero asked if any members of the public were present for comment on the Zoom virtual link or in person. There were no members of the public in person or on the virtual link.

Meeting Minutes:

Lorenzo Romero moved to the next portion of the board meeting, which was the minutes. He asked if the board had reviewed the May 14th, 2026, board minutes. The board members indicated that they had and that there were no questions or comments.

Lorenzo asked for a motion to approve the minutes.

Kerrie Mallory-Thompson made a first motion, and Elizabeth Simonhoff-Perez made a second motion. Kerrie Mallory-Thompson, Monica Alvarez, Matt Simon, Lorenzo Romero, Keisha McKinnor, Elizabeth Simonhoff-Perez, and Ross Meyer all approved the minutes, and the motion passed.

Financials:

Lorenzo Romero moved to the financial portion of the meeting and turned the meeting over to Paul Pucino, who shared the following information for the April financials:

AZACS' total YTD revenue was \$32.1 million. Total expenditures were \$28.2 million, which is \$392,000 below the budget, resulting in a net income of approximately \$3.9 million. Total cash generated YTD was \$3.3 million. Staffing was below plan at 476 versus 479. Enrollment was below plan at 1047 versus 1066. The ending cash balance was \$11.3 million, which was above plan by \$312,000. The forecast for bond covenant compliance comfortably exceeds the minimum requirements. Paul asked if there were any questions, and there were none.

Lorenzo Romero asked for a motion to approve the financials. Monica Alvarez made a first, and Kerrie Mallory-Thompson made a second. Kerrie Mallory-Thompson, Monica Alvarez, Matt Simon, Lorenzo Romero, Keisha McKinnor, Elizabeth Simonhoff-Perez, and Ross Meyer all approved the financials, and the motion passed.

ERC Update:

Paul then continued to give the board an update on the ERC. On April 10, the IRS notified AZACS that its appeal was denied, citing that the government orders followed were not mandated, did not materially change AZACS' operations, and that remote learning was not substantially different from classroom instruction. In response, AZACS has requested mediation through the IRS's new pilot program, with a pre-hearing scheduled for June 4. If mediation is unsuccessful, AZACS intends to pursue litigation, which is expected to begin in approximately 15 months. Paul asked if there were any questions, and there were none. No action needed.

Special Board Meeting Date:

Paul then continued that AZACS needs to schedule a special meeting with the board. It was determined that July 10th, 2026, will be the special board meeting.

Announcements:

Lorenzo Romero then turned the meeting over to Myla Goyne, who shared that AZACS had two students obtain their CTE certifications, graduation was a success with 51 students graduating, and 8th-grade promotions were happening.

Ron Harrison then shared that the Mesa Elementary Campus will have their ribbon cutting on June 9th, and the board is invited.

Adjournment:

Since there were no other agenda items, Lorenzo Romero requested a motion to adjourn the meeting. Kerrie Mallory-Thompson made a first motion, and Elizabeth Simonhoff-Perez made a second motion. Kerrie Mallory-Thompson, Monica Alvarez, Matt Simon, Lorenzo Romero, Keisha McKinnor, Elizabeth Simonhoff-Perez, and Ross Meyer all approved adjourning the meeting, and the meeting ended at 5:29 pm.