



Meeting of the Board of Directors of ARIZONA AUTISM CHARTER SCHOOLS, INC.
Board Meeting

Meeting Thursday, December 18th, 2025
1414 E. Indian School Rd. Suite 200, Phoenix, AZ 85014

----- MINUTES -----

Board Members Present:

Kerrie Mallory-Thompson, via virtual link
Keisha McKinnor, via virtual link
Elizabeth Simonhoff-Perez, via virtual link
Ross Meyer, via virtual link
Monica Alvarez, via virtual link
Matt Simon, via virtual link

Board Members Absent:

Lorenzo Romero

Others Present:

Paul Pucino, CFO
Annie Loftis, Director of Compliance & Strategic Initiatives
Myla Goyne, Chief of Schools
Hannah Moody, ADI
Claudina Douglas, ADI

General Matters:

A quorum was determined to be present on the virtual Zoom link. Matt Simon called the meeting to order at approximately 3:03 p.m. Matt Simon called for a motion to approve the agenda as presented. Monica Alvarez made a first, and Ross Meyer made a second. Kerrie Mallory-Thompson, Keisha McKinnor, Elizabeth Simonhoff-Perez, Ross Meyer, Monica Alvarez, Matt Simon approved the agenda, and the motion passed.

Public Comment:

Matt Simon asked if any members of the public were present for comment on the Zoom virtual link or in person. There were no members of the public in person or on the virtual link.

Meeting Minutes:

Matt moved to the next portion of the board meeting, which was the minutes. He asked if the board had reviewed the minutes from the November 20th, 2025, meeting. The board members indicated that they had and that there were no questions or comments. Matt asked for a motion to approve the minutes.

Kerrie Mallory-Thompson made a first, and Ross Meyer made a second. Kerrie Mallory-Thompson, Keisha McKinnor, Elizabeth Simonhoff-Perez, Ross Meyer, Monica Alvarez, Matt Simon approved the minutes, and the motion passed.

Financials:

Matt then moved to the next portion of the meeting, which was the November financials. He turned the meeting over to Paul Pucino, CFO. AZACS' YTD revenue through November below plan by \$227K, due to timing differences with local and federal receipts. YTD expenses below plan by \$972K due to lower personnel (employee benefits) expense, lower facilities, repair and maintenance, and utilities expenses, and lower supply expenses. Staffing is above plan at 489 vs. 479 budget. Enrollment is above plan at 1,071 vs. 1,066 budget. AZACS YTD net Income is \$1.5M, and cash generated is \$1.7M. AZACS ending cash balance at plan of \$9.7M. And AZACS' bond covenants forecast comfortably exceed minimum requirements.

Matt asked if there were any questions, and there were not. Matt asked for a motion to approve the financials. Elizabeth Simonhoff-Perez made a first, Kerrie Mallory-Thompson made a second. Kerrie Mallory-Thompson, Keisha McKinnor, Elizabeth Simonhoff-Perez, Ross Meyer, Monica Alvarez, and Matt Simon approved the financials, and the motion passed.

Paul also updated the board on the status of the Employee Retention Credit appeal. The hearing was held on December 16, 2025, and it was determined that AZACS will need to submit more documentation. AZACS is working on gathering those materials.

Enrollment Policy:

Matt turned the meeting over to Myla. Myla shared the slight update to AZACS' Fair and Equitable Enrollment Policy. The entire policy remains the same, with a slight edit to the window of submitted applications. The update proposed is that applications submitted between January 1 and February 28 will be included in the first lottery. If space becomes available after February 28, students from the waitlist will be re-entered into a lottery to fill those spots.

Matt asked if there were any questions, and there were none. Matt asked for a motion to approve the new Fair and Equitable Enrollment Policy. Kerrie Mallory-Thompson made a first, and Ross Meyer made a second. Kerrie Mallory-Thompson, Keisha McKinnor, Elizabeth Simonhoff-Perez, Ross Meyer, Monica Alvarez, and Matt Simon approved the new enrollment policy, and the motion passed.

Integrated Action Plans:

Matt then moved to the next portion of the meeting, which was integrated action plans. He turned the meeting over to Myla, who shared that integrated action plans are the plans that AZACS maintains to align with our strategic goals and to ensure that stakeholders help

coordinate actions and provide input. Myla shared that the integrated action plans were shared previously with all board members. Each campus has its own specific integrated action plan. No vote is needed.

Announcements:

Matt then moved to the next portion of the meeting, which was announcements. He turned the meeting over to Annie Loftis.

Annie shared that we are currently in tax credit season and asked board members to share with their networks information about the tax credit campaign.

Annie also provided an AZACS gala update, where we shared that SD Crane has committed to be our platinum sponsor at \$50,000. And Ylenia Aguilar has signed up to be the very first dancer. All board members are welcome to join the gala on April 18, 2026, at the Arizona Biltmore.

Adjournment:

Since there were no other agenda items, Matt moved to the adjournment section of the board meeting. Matt asked for a motion to adjourn the board meeting. Ross Meyer made a first, and Keisha McKinnor made a second. Kerrie Mallory-Thompson, Keisha McKinnor, Elizabeth Simonhoff-Perez, Ross Meyer, Monica Alvarez, and Matt Simon approved adjourning the meeting, and the board meeting adjourned at 3:47 PM.