



Meeting of the Board of Directors of ARIZONA AUTISM CHARTER SCHOOLS, INC.

Meeting Thursday, October 14th, 2025

Zoom Virtual Link

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Board Members Present:

Kerrie Mallory-Thompson, via virtual link

Matt Simon, via virtual link

Elizabeth Simonhoff Perez, via virtual link

Lorenzo Romero, via virtual link

Monica Alvarez, via virtual link

Board Members Absent:

Ross Meyer

Keisha McKinnor

Others Present:

Ron Harrison, interim CEO

Claudina Douglas, ADI

Paul Pucino, CFO

Hannah Moody, ADI

Annie Loftis, Executive Liaison and Director of Compliance

General Matters:

A quorum was determined to be present on the virtual Zoom link. Lorenzo Romero called the meeting to order at approximately 3:02 pm. Lorenzo Romero called for a motion to approve the agenda as presented. Kerrie Mallory-Thompson made a first, and Elizabeth Simonhoff Perez seconded the motion. Kerrie Mallory-Thompson, Matt Simon, Elizabeth Simonhoff Perez, Lorenzo Romero, and Monica Alvarez all approved the agenda, and the motion passed.

Public Comment:

Lorenzo Romero asked if any members of the public were present for comment on the Zoom virtual link. No members of the public were present on Zoom.

Board Meeting Minutes:

Lorenzo Romero then moved to the next portion of the meeting, which was the board meeting minutes. He asked if all the board members had a moment to review the minutes sent out previously. They said they did.

Lorenzo Romero asked for a motion to approve the minutes from August 28, 2025. Kerrie Mallory-Thompson made a first, and Monica Romero made a second. Kerrie Mallory-Thompson, Matt Simon, Elizabeth Simonhoff Perez, Lorenzo Romero, and Monica Alvarez all approved the minutes, and the motion passed.

Lorenzo Romero asked for a motion to approve the minutes from September 12, 2025. Elizabeth Simonhoff Perez made a first, and Kerrie Mallory-Thompson made a second. Kerrie Mallory-Thompson, Matt Simon, Elizabeth Simonhoff Perez, Lorenzo Romero, and Monica Alvarez all approved the minutes, and the motion passed.

Lorenzo Romero asked for a motion to approve the minutes from September 25, 2025. Monica Alvarez made a first, and Elizabeth Simonhoff Perez made a second. Kerrie Mallory-Thompson, Matt Simon, Elizabeth Simonhoff Perez, Lorenzo Romero, and Monica Alvarez all approved the minutes, and the motion passed.

Financials:

Lorenzo Romero moved to the financial portion of the meeting and turned the meeting over to Paul Pucino, who shared the following information:

Paul shared that the purpose of this meeting was to review and take action on the FY25 Annual Financial Report. AZACS' total revenue was \$36.0 million for FY25. Total expenditures were \$30.9 million, resulting in net income of approximately \$5.1 million. Total cash was \$7.9 million as of June 30, 2025. Paul reviewed the various pages of the ADE AFR report. Paul mentioned that after the board approves, the AFR will be circulated for electronic signature and that the report will be filed with ADE no later than October 18. Paul asked if there were any questions, and there were none.

Lorenzo Romero asked for a motion to approve the financials. Monica Alvarez made a first, and Elizabeth Simonhoff Perez made a second. Kerrie Mallory-Thompson, Matt Simon, Elizabeth Simonhoff Perez, Lorenzo Romero, and Monica Alvarez all approved the Annual Financial Report, and the motion passed.

Announcements:

Lorenzo Romero moved to the announcement portion of the meeting and turned the meeting over to Annie, who shared the following:

Annie shared that on October 26, 2025, AZACS will be participating in Yes Day at Tempe Beach Park and that all board members are welcome to attend. She also shared that mandatory reporting training is coming up on October 22 from 12:15 to 1 pm, offered by Osborne Maledon for free. This is a virtual session offered to board members to help educate them on what mandatory reporting is and how to comply.

Adjournment:

Since there were no other agenda items, Lorenzo Romero requested a motion to adjourn the board meeting.

Monica Alvarez made a first, and Kerrie Mallory-Thompson made a second. Kerrie Mallory-Thompson, Matt Simon, Elizabeth Simonhoff Perez, Lorenzo Romero, and Monica Alvarez all approved adjourning the meeting, and the AZACS Board meeting ended at 3:16 pm.