



Meeting of the Board of Directors of ARIZONA AUTISM CHARTER SCHOOLS, INC.

Meeting Friday, September 12th, 2025

1414 E. Indian School Rd. Suite 200, Phoenix, AZ 85014

----- MINUTES -----

Board Members Present:

Kerrie Mallory-Thompson, via virtual link

Keisha McKinnor, via virtual link

Matt Simon, via virtual link

Elizabeth Simonhoff Perez, via virtual link

Ross Meyer, via virtual link

Monica Alvarez, via virtual link

Board Members Absent:

Lorenzo Romeo

Others Present:

Ron Harrison, interim CEO

Paul Pucino, CFO

Hannah Moody, ADI

Annie Loftis, Executive Liaison and Director of Compliance

Alexa Shiplett, AZACS

General Matters:

A quorum was determined to be present on the virtual Zoom link. Matt Simon called the meeting to order at approximately 3:02pm. Matt Simon called for a motion to approve the agenda as presented. Ross Meyer made a first, and Elizabeth Simonhoff-Perez seconded the motion. Kerrie Mallory-Thompson, Keisha McKinnor, Matt Simon, Elizabeth Simonhoff Perez, Ross Meyer, and Monica Alvarez all approved the agenda, and the motion passed.

Public Comment:

Matt Simon asked if any members of the public were present for comment on the Zoom virtual link or in person. Alexa Shiplett from AZACS was present and was observing on Zoom. No other members of the public were either in person or on Zoom.

Financials:

Matt Simon moved to the financial portion of the meeting and turned the meeting over to Paul Pucino, who shared the following information about the changes from the adopted budget:

AZACS enrollment increased from 1,066 to 1,068, with staffing also increasing from 464 to 473. AZACS revenue increased by \$650K, primarily due to AZ Equalization, which increased due to the higher enrollment. AZACS' operating expenses increased by \$1.5M due to increased staffing, increased insurance & marketing, and grant-related expenses. AZACS' cash generated is approximately \$530K with an ending cash balance that increased from \$7.7M to \$8.46M. AZACS' bond covenants remain comfortably above the minimum requirements after including all changes from the adopted budget.

Matt Simon asked if there were any questions, and there were none. Matt Simon asked for a motion to approve the financials. Kerrie Mallory-Thompson made a first, and Monica Alvarez made a second. Kerrie Mallory-Thompson, Keisha McKinnor, Matt Simon, Elizabeth Simonhoff Perez, Ross Meyer, and Monica Alvarez all approved the financials, and the motion passed.

Announcements:

Matt Simon moved to the announcement portion of the meeting and turned the meeting over to Annie, who shared the following:

Yes Day: That Yes Day will be held at Tempe Beach Park, and all are welcome.

Summer Program Committee: The first meeting of the Summer Program Committee will be held on October 9th from 1-2 pm.

Adjournment:

Matt Simon requested a motion to adjourn the board meeting.

Ross Meyer made a first, and Elizabeth Simonhoff-Perez made a second. Kerrie Mallory-Thompson, Keisha McKinnor, Matt Simon, Elizabeth Simonhoff Perez, Ross Meyer, and Monica Alvarez all approved adjourning the meeting, and the AZACS Board meeting ended at 3:36 pm.